



WESTERN VIRGINIA
REGIONAL INDUSTRIAL FACILITY AUTHORITY

WVRIFA MEETING
2.19.2021



BUDGET REVISION AND 22 BUDGET

WVRIFA**Woodhaven Participation Committee****FY21 Revised Budget**created 2/4/20
**Original
FY21 Budget**created 2/3/21
**Revised
FY21 Budget**created 2/3/21
FY22 Budget**Woodhaven Revenue**

Bond Revenue from FY20	\$ 3,044,584.00	\$ 3,100,375.29	\$ 1,223,979.29
VEDP Ready Sites Grant	\$ 117,850.00	\$ 117,850.00	\$ -
LGIP Interest	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00
	\$ -	\$ -	\$ -
Total Revenue	\$ 3,165,434.00	\$ 3,221,225.29	\$ 1,226,979.29

Woodhaven Expenses

Legal Fees Land Acquisition	\$ 5,000.00	\$ -	\$ -
Legal Fees Rezoning	\$ 5,000.00	\$ -	\$ -
General Legal	\$ 5,000.00	\$ 2,000.00	\$ 2,000.00
Stream Credits	\$ -	\$ 250,000.00	\$ -
Engineering Fees	\$ 82,500.00	\$ 50,000.00	\$ 35,000.00
Property Maintenance	\$ 5,000.00	\$ 8,000.00	\$ 8,000.00
Structure Demo	\$ 50,000.00	\$ 23,823.00	\$ -
Insurance on Property	\$ 950.00	\$ 950.00	\$ 950.00
Advertising	\$ 2,000.00	\$ -	\$ -
Bank Service Charges	\$ 200.00	\$ 200.00	\$ 200.00
Postage	\$ -	\$ 500.00	\$ 500.00
Professional Assistance	\$ 2,250.00	\$ 2,250.00	\$ 2,250.00
Utility Relocation	\$ -	\$ 8,000.00	\$ -
Entrance Road Construction	\$ 250,000.00	\$ 396,523.00	\$ -
Marketing	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
Clearing & Grading	\$ 1,750,000.00	\$ 1,250,000.00	\$ 250,000.00
Total Expenses	\$ 2,162,900.00	\$ 1,997,246.00	\$ 303,900.00

Reserve Funds

	\$ 1,002,534.00	\$ 1,223,979.29	\$ 923,079.29
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**WVRIFA
Woodhaven Participation Committee
Bond Interest FY21 Revised Budget**

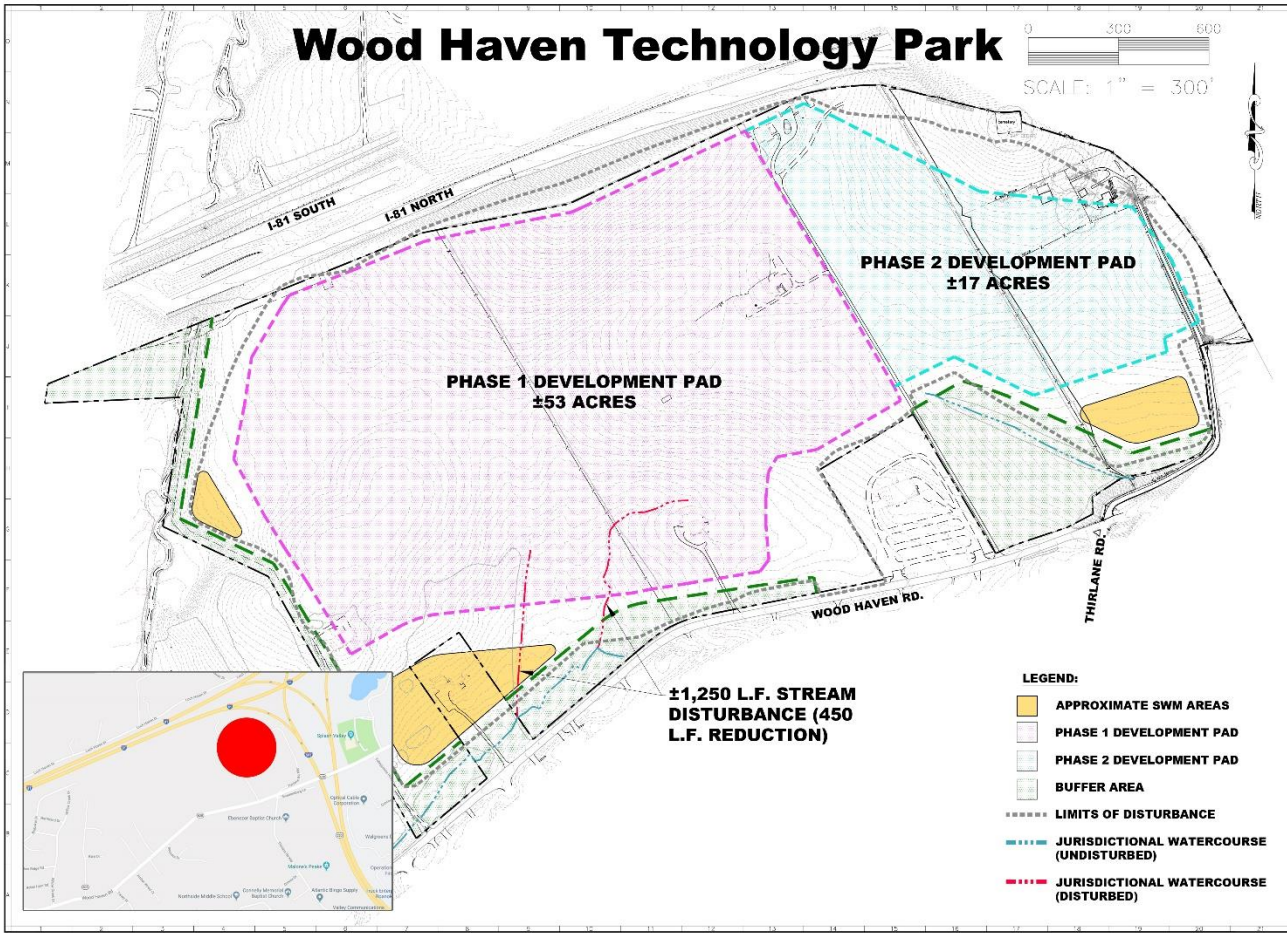
	created 2/10/20 FY21 Budget	created 2/3/21 Revised FY21 Budget	created 2/3/21 FY22 Budget	Notes
Bond Interest Revenue				
City of Roanoke	\$ 163,540.00	\$ 117,022.55	\$ 117,935.24	44.20%
Roanoke County	\$ 163,540.00	\$ 117,022.55	\$ 117,935.24	44.20%
City of Salem	\$ 42,920.00	\$ 30,711.79	\$ 30,951.32	11.60%
	\$ -	\$ -	\$ -	
Total Revenue	\$ 370,000.00	\$ 264,756.89	\$ 266,821.80	
 Bond Interest Expense				
Bond Interest Expense	\$ 370,000.00	\$ 264,756.89	\$ 266,821.80	payable each July 15th and January 15th
	\$ -	\$ -	\$ -	
	\$ -	\$ -	\$ -	
Total Expense	\$ 370,000.00	\$ 264,756.89	\$ 266,821.80	
 Reserve Funds	\$ -	\$ -	\$ -	





STREAM CREDITS UPDATE

UPDATES



BALZER
ENGINEERING

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Roanoke
New River Valley
Blacksburg
Martinsburg

PROJECT: WOOD HAVEN TECHNOLOGY PARK
WOOD HAVEN TECHNOLOGY PARK
DEVELOPMENT PAD EXHIBIT (PROPOSED DESIGN)
DATE: 5/11/2016
SCALE: 1" = 300'

Balzer and Associates, Inc.
1200 Commerce Circle
Roanoke, VA 24018
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PRELIMINARY
NOT FOR CONSTRUCTION

WOOD HAVEN TECHNOLOGY PARK
WOOD HAVEN TECHNOLOGY PARK
DEVELOPMENT PAD EXHIBIT (PROPOSED DESIGN)
CATAMBA DISTRICT
ROANOKE COUNTY, VIRGINIA

DRAWN BY: JML
CHECKED BY: JFO
DATE: 5/11/2016
SCALE: 1" = 300'

SHEET NO. **EX-B**
JOB NO. 0418000230

CLEARING/GRADING

OTHER BUSINESS

An aerial photograph of a city in Western Virginia, showing a mix of residential and commercial buildings, a major highway interchange, and a river winding through the landscape. The city is set against a backdrop of rolling mountains under a blue sky with scattered white clouds. In the foreground, some bare, brown branches are visible. A white rounded rectangular box with a green and orange horizontal bar is overlaid on the top left, containing the text 'WESTERN VIRGINIA REGIONAL INDUSTRIAL FACILITY AUTHORITY'.

WESTERN VIRGINIA
REGIONAL INDUSTRIAL FACILITY AUTHORITY