

MINUTES

The October Board of Directors' meeting of the Western Virginia Regional Industrial Facility Authority (WVRIFA) was held on Friday, October 18, 2019 at 10:00 a.m. at the Roanoke Valley-Alleghany Regional Commission office (Top Floor Conference Room), 313 Luck Avenue, SW, Roanoke, VA.

1. CALL MEETING TO ORDER

Chair Larrowe called the WVRIFA Board of Directors' Meeting to order at 10:00 a.m.

2. ROLL CALL

Chair Larrowe asked Virginia Mullen to call the roll of the WVRIFA Board. Ms. Mullen reported that a quorum was present.

Board Members Present: Gary Larrowe, Botetourt County; Ken McFadyen, Botetourt County; Michael Burnette, Franklin County; Bob Cowell, City of Roanoke; J. Granger Macfarlane, City of Roanoke; Rebecca Owens, Roanoke County; Richard Caywood, Roanoke County; Barry Thompson, Town of Vinton; and James Taliaferro, City of Salem.

Staff Present: John Hull, WVRIFA Assistant Director; Sam Darby, WVRIFA Counsel; Sherry Dean and Virginia Mullen, WVRIFA Administrative Staff.

3. APPROVAL OF CONSENT AGENDA ITEMS

The following Consent Agenda items were distributed earlier: (A) September 20, 2019 WVRIFA Board Minutes and (B) Financial Reports Ending September 30, 2019

Motion: by Michael Burnette to approve items A & B under the Consent Agenda, as distributed. Motion was seconded by Richard Caywood.

WVRIFA Board Action: Motion carried unanimously.

4. PUBLIC COMMENT PERIOD

There were no comments.

5. PRESENTATION OF THE FY2019 AUDIT REPORT

ADMINISTERED BY:

Roanoke Valley-Alleghany Regional Commission
313 Luck Avenue, SW, Roanoke, VA 24016
info@wvrifa.org / www.wvrifa.org

Corbin Stone with the Certified Public Accountant firm of Robinson, Farmer, Cox Associates, presented an overview of the FY19 WVRIFA Audit Report (previously provided in the agenda packet). Mr. Stone reported no problems were found during the auditing process and that the Authority's financials are correct and in good shape. The WVRIFA's finance staff were thanked for their work on the finances throughout the year.

Motion: by Richard Caywood, seconded by Michael Burnett, to accept the FY2019 WVRIFA Audit Report, as presented.


WVRIFA Board Action: Motion carried unanimously.

6. **OTHER BUSINESS**

No other business was discussed.

The WVRIFA Board of Directors' meeting adjourned at 10:10 a.m.


Barry W. Thompson, Secretary
WVRIFA Board of Directors

Attest 

ADMINISTERED BY:

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