

WESTERN VIRGINIA REGIONAL INDUSTRIAL FACILITY AUTHORITY

Annual Report FY 2019

The following is a list of significant actions and accomplishments of the Western Virginia Regional Industrial Facility Authority between July 2018 and June 2019.

- I. Gary Larrowe, Botetourt County administrator, was re-elected to serve as chair in December 2018.
- II. The Western Virginia Regional Industrial Facility Authority went through the land use process with Roanoke County resulting in rezoning of 109 acres to a planning technology district in July 2018.
- III. The WVRIFA received grants from the Virginia Economic Development Partnership (\$135,000) and Appalachian Power Company (\$15,000).
- IV. The WVRIFA entered into an option agreement with VDOT for 0.36 acres and 0.10 acres needed for right-of-way for the I-81 auxiliary land project. The option agreement calls for \$12,100 for the property.
- V. The WVRIFA entered into an option agreement to purchase 2.02 acres known as the Bower property for \$580,000.
- VI. The WVRIFA went through procurement processes and engaged Balzer Associates for design and engineering services on the utility extensions related to entrance road construction. After procurement, E.C. Pace was awarded the contract for construction of the extensions and grading of the entrance road. Work is to begin in August 2019.
- VII. Administration: The WVRIFA extended its agreement with the Roanoke Valley-Alleghany Regional Commission to provide administrative/staff support. The Roanoke Regional Partnership continues to provide administrative and technical oversight. An audit is underway by Robinson, Farmer, Cox Associates for FY 2019.
- VIII. Franklin County Project: The WVRIFA undertook actions in May of 2019 through a participation agreement with Franklin County that was formed July 2018 and completed its role as agent to receive and distribute approximately \$265,000 in funds from Franklin County for a railroad switch in Rocky Mount.

Respectfully submitted:

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