

# WESTERN VIRGINIA REGIONAL INDUSTRIAL FACILITY AUTHORITY

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## MINUTES

The May Board of Directors' meeting of the Western Virginia Regional Industrial Facility Authority (WVRIFA) was held on Friday, May 17, 2019 at 10:35 a.m. at the Roanoke Valley-Alleghany Regional Commission office (Top Floor Conference Room), 313 Luck Avenue, SW, Roanoke, VA.

1. CALL MEETING TO ORDER

Chair Larrowe called the WVRIFA Board of Directors' Meeting to order at 10:36 a.m.

2. ROLL CALL

Chair Larrowe asked Virginia Mullen to call the roll of the WVRIFA Board. Ms. Mullen reported that a quorum was present.

Board Members Present: Gary Larrowe, Botetourt County; Chris Whitlow, Franklin County; Bob Cowell, City of Roanoke; Dan O'Donnell, Roanoke County; Granger Macfarlane, City of Roanoke; Barry Thompson, Town of Vinton; Melinda Payne, City of Salem and James Taliaferro, City of Salem.

Staff Present: Beth Doughty, WVRIFA Director and John Hull, WVRIFA Assistant Director; Sam Darby, WVRIFA Counsel; Sherry Dean and Virginia Mullen, WVRIFA Administrative Staff, Meg Hibbert Administrative Staff (Bright Services).

3. APPROVAL OF CONSENT AGENDA ITEMS

The following Consent Agenda items were distributed earlier: (A) February 15, 2019 Board Minutes and (B) Financial Reports Ending March 31, 2019.

**WVRIFA Board Action:**

James Taliaferro moved for the approval of items A & B under the Consent Agenda, as distributed. The motion was seconded by Barry Thompson and carried.

4. PUBLIC COMMENT PERIOD

Chair Larrowe opened the public comment period. No comments were received and Chair Larrowe closed the comment period

ADMINISTERED BY:

Roanoke Valley-Alleghany Regional Commission  
313 Luck Avenue, SW, Roanoke, VA 24016  
[info@wvrifa.org](mailto:info@wvrifa.org) / [www.wvrifa.org](http://www.wvrifa.org)

5. APPROVAL OF PARTICIPATION COMMITTEE'S FY20 BOND INTEREST BUDGET AND WVRIFA'S FY20 OPERATING BUDGET

Sherry Dean presented the previously distributed Participation Committee's FY20 Bond Interest Budgets. There were no questions.

**WVRIFA Board Action:**

Bob Cowell moved for the approval of the Participation Committee's FY20 Bond Interest Budget. The motion was seconded by James Taliaferro and carried.

Sherry Dean presented the previously distributed WVRIFA's FY20 Operating Budget.

**WVRIFA Board Action:**

Melinda Pane moved for the approval the WVRIFA's FY20 Operating Budget. The motion was seconded by Barry Thompson and carried.

6. UPDATE ON ACCESS ROAD AGREEMENT

John Hull presented an update on the access road agreement with VDOT into the Wood Haven Project. Roanoke County has to apply on behalf of WVRIFA for a future application of around \$500,000 for road access construction. Bonding costs would be reimbursed by the WVRIFA. Mr. Hull will be working with Roanoke County on the application. Bob Cowell said once an agreement is reached, it will go back to the Participation Committee.

7. PURCHASE AGREEMENT ON BOWER PROPERTY

Beth Doughty reported the Participation Committee discussed during a closed meeting and recommended the acquisition of the Bower's property. The acquisition of this property has various benefits for the development of the park. The purchase price settled on was \$580,000 for 2.02 acres.

The property fronts on Wood Haven Road, to the left. As part of the agreement, the Authority will allow Mr. Bower to stay on the property for a year.

**WVRIFA Board Action:**

Bob Cowell made a motion to authorize Beth Doughty and staff to conclude negotiations and enter into contract as reviewed by counsel for purchase of the 2.02 acres of Bower property for the agreed-upon price of \$580,000. The motion was seconded by James Taliaferro and carried.

8. OTHER BUSINESS


There was no other business.

**ADMINISTERED BY:**

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The WVRIFA Board of Directors' meeting adjourned at 10:44 a.m.

  
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Barry W. Thompson, Secretary  
WVRIFA Board of Directors

  
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Attest

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