

**MINUTES**  
**Board Meeting**  
September 17, 2015

**MEMBERS PRESENT:** Kevin Boggess, Wayne Bowers, Jay Brenchick, Thomas Gates, Christopher Lawrence, Jill Loope, Brent Robertson, Gary Woodson (8)

**ALTERNATES PRESENT:** Brian Townsend, Rob Ledger (2)

**GOVERNMENTS:** Botetourt County, Franklin County, City of Roanoke, City of Salem, Roanoke County, Town of Vinton (6)

**GUESTS:** Laura Carini, Legal Counsel

**Staff:** Doughty, Hull, Link

Vice Chairman Gates called the meeting to order. Link read the roll call and established a quorum was present.

A motion by Boggess to accept the Minutes from the June 18, 2015 meeting was seconded by Lawrence and approved unanimously.

**GRANT UPDATE:** Hull updated the members on the DHCD grant application and process. The grant was submitted on July 30, 2015; DHCD will make the decision in September, it then must go to the Governor's office for final approval, so notification is likely within the next two months.

The purpose to develop financial and administrative models necessary to acquire and develop land jointly.

- Project Cash-Flow Requirements for Project Financings
- Prepare Conceptual Inter-Jurisdictional Agreement Structures
- Examine Sources of Borrowing/Financial Strategies
- Determine Impact on Finances and Credit Standing of Individual Members
- Legal Advice on Administrative Structures, Purchase Agreements/Construction, and Financial Arrangements

Doughty noted that if we do not receive the DHCD grant we will need to find funding from another source. The Authority is at a critical point in organizational structuring and funding is necessary to move forward.

**CLOSED SESSION** – A communication from Chris Morrill, chairman of the Western Virginia Regional Industrial Facility Authority (WVRIFA) requesting that the Authority convene in a Closed Meeting to discuss the potential acquisition of privately-owned property, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the public body, pursuant to section 2.2-3711(A)(3), Code of Virginia (1950) as

amended. A motion by Lawrence, to go into closed session per the request was seconded by Townsend and was certified.

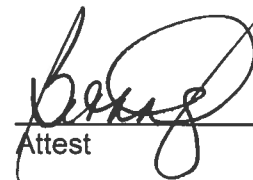
With respect to the Closed Meeting just concluded Thomas Gates moved that each member of the Western Virginia Regional Industrial Authority certify to the best of his or her knowledge that: (1) only public business matters lawfully exempted from open meeting requirements under the Virginia freedom of Information Act; and (2) only such public business matters as were identified in any motion by which any Closed Meeting was convened were heard, discussed, or considered by the Western Virginia Regional Industrial Facility Authority. A motion to certify the closed session made by Lawrence was seconded by Bowers and passed unanimously.

A motion by Townsend to back into open session was seconded by Loope and passed unanimously.

There being no other business, the meeting adjourned.



Secretary

  
Attest

***The next meeting of the Western Virginia Regional Industrial Facility Authority is scheduled for Thursday, October 15, 10:30 A.M.***