

MINUTES
Board Meeting
December 18, 2014

PRESENT: Kevin Boggess, Wayne Bowers, Jay Brenchick, Michael Burnette, Kathleen Guzi, Christopher Lawrence, Rob Ledger, Jill Loope, Christopher Morrill, Dan O'Donnell, Melinda Payne, Gary Woodson (12)

GOVERNMENTS: Botetourt County, Franklin County, City of Roanoke, Roanoke County, City of Salem, Town of Vinton (6)

Legal Counsel:

Consultants: Timmons Group: Joe Hines

Staff: Doughty, Hull, Link, Miller

Vice Chair, Chris Morrill, called the meeting to order. Link read the roll call and established a quorum was present.

Bowers pointed out an error on the Minutes of the October meeting; a motion by Boggess to accept the corrected Minutes from the October 16th meetings was seconded by Bowers and approved unanimously.

ELECTION OF OFFICERS: In accordance with the By Laws, officers must be elected annually. A motion by Morrill to elect Rick Huff as chair, Chris Morrill as vice chair and Kathleen Guzi as secretary was seconded by Brenchick and was passed unanimously

BUDGET: Doughty presented a draft operating budget for the fiscal year 2015/16, outlining anticipated expenses, copy attached. Doughty briefly outlined line items including audit, technical assistance, postage, supplies, etc.; she noted that there was no line item for salaries as the Roanoke Regional Partnership is contributing staff time.

There was some discussion as to how to divide the amount, either by dividing the amount equally between the localities, or using a per capita formula currently used by localities for their contribution to the Partnership. After discussing the issue, it was agreed that the amount would be billed to the localities using a per capita formula that would be added to the Roanoke Regional Partnership's annual request, and that the request would note that the funds were in support of both the Roanoke Regional Partnership and the Western Virginia Regional Industrial Facility Authority.

A motion by Guzi to accept the proposed budget was seconded by Woodson and was passed unanimously.

PARTICIPATION COMMITTEE BUDGET: Doughty presented a draft to open discussion about future funding for specific projects, and how the budget might be funded. There was much discussion about different options including: equal buy in, purchasing of shares, distance to project. Loope noted that based on her experience with the New River Authority, the buy in, buy out can get very complicated as incentive monies are required, and no return on investment is anticipated for 20+ years.

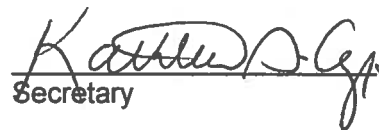
No action was taken.

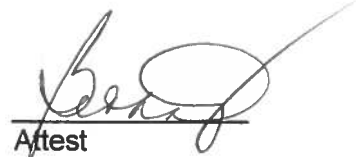
CLOSED SESSION – A communication from Rick Huff, chairman of the Western Virginia Regional Industrial Facility Authority (WVRIFA) requesting that the Authority convene in a Closed Meeting to discuss the potential acquisition of privately-owned property, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the public body, pursuant to section 2.2-3711(A)(3), Code of Virginia (1950) as amended. A motion by Guzi, to go into closed session per the request was seconded by Boggess and was certified.

With respect to the Closed Meeting just concluded Kathleen Guzi moved that each member of the Western Virginia Regional Industrial Authority certify to the best of his or her knowledge that: (1) only public business matters lawfully exempted from open meeting requirements under the Virginia freedom of Information Act; and (2) only such public business matters as were identified in any motion by which any Closed Meeting was convened were heard, discussed, or considered by the Western Virginia Regional Industrial Facility Authority. The motion was seconded by Boggess and adopted.

A motion by Guzi to endorse the subcommittee recommendation of nine particular sites for further study by Timmons was seconded by Payne and passed unanimously.

There being no other business, the meeting adjourned.


Secretary


Attest

The next meeting of the Western Virginia Regional Industrial Facility Authority is scheduled for Thursday, February 19, 2015 at 10:30 A.M.